Certified Property Valuation

This is to certify that the "As Is" Market Value of the subject property at

31/86-88 Beach Road, Sandringham, VIC 3191,

on 10 October 2023, being the date of valuation,

is assessed at the amount of

\$1,450,000 (ONE MILLION FOUR HUNDRED AND FIFTY THOUSAND DOLLARS)

- We have been instructed by Ilana Melnikov to assess the "As Is" Market Value of the subject property on the basis of the fee simple interest, for Pre-Sale purposes.
- Our assessment is relevant to prevailing levels of value as at 10 October 2023, the date of inspection of the property by the undersigned valuer.
- Neither the valuer nor ValuConsult(Aust) has any pecuniary interest giving rise to a conflict of interest in valuing the
 property. The opinion of value expressed in this valuation report is that of the valuer who is the sole signatory to this
 document.
- The market value in this report is current at the date of valuation only. This value may change significantly and
 unexpectedly over a relatively short period for reasons including general market movements or factors specific to the
 particular property.
- We do not accept liability for losses or damage arising from such subsequent changes in value, including consequential
 or economic loss. We also do not accept liability for losses or damage arising directly or indirectly from the use of this
 report.
- The original of this valuation report is a signed paper document. The authenticity of any scanned copy, soft copy, or
 electronic version of this document can be verified by contacting ValuConsult(Aust) by email at cpv@valuconsult.com.au
 or by telephone at 03 8618 6800.
- No part of this report or any reference to it may be included in any other document, or reproduced or published in any
 way, without the written approval of the form and context in which it is to appear.

Certified

Valuation

Prepared by:

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